

**BUDGET 2024-2025**



**Cincinnati**  
CENTRAL SCHOOL DISTRICT

# **ANNUAL BUDGET HEARING**

**Thursday, May 9, 2024 | 7:00 P.M.**



# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25





# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

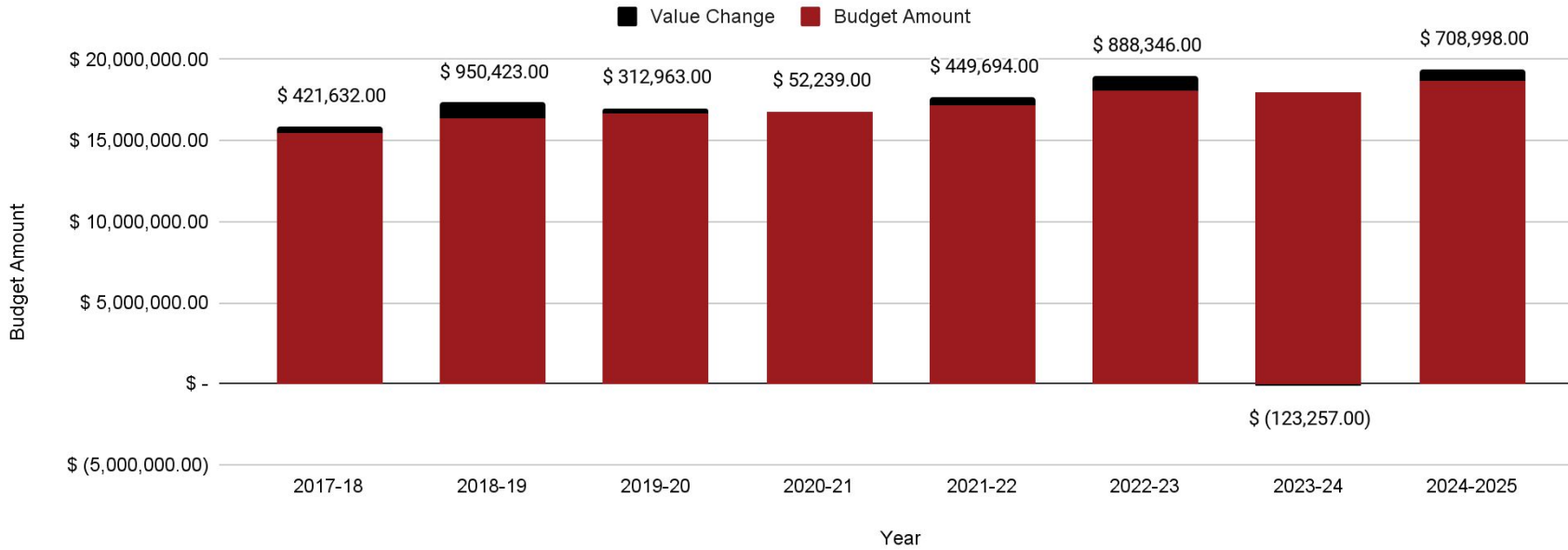
## BUDGET STORY

	2023-2024	2024-2025
Budget-to-Budget	-\$123,257 -(0.68%)	\$708,998 (3.95%)
Reserves	\$141,627	141,627
Tax Levy	\$4,005,744 (1%)	\$4,077,046 (1.78%)



# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

## BUDGET HISTORY



2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
\$ 15,438,314	\$ 16,388,737	\$ 16,701,700	\$ 16,753,939	\$ 17,203,633	\$ 18,091,979	\$ 17,968,722	\$ 18,677,720
2.81%	6.16%	1.91%	0.31%	2.68%	5.11%	-0.68%	3.95%



# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25





# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

## BUDGET-TO-BUDGET INCREASES

\$69,995	Resource Officer
\$288,957	Benefits (ERS, Health Insurance, Workers Comp, Unemployment)
\$110,000	Tuition for Students with Special Needs
\$58,000	Electricity Contract Increase

## BUDGET-TO-BUDGET DECREASES

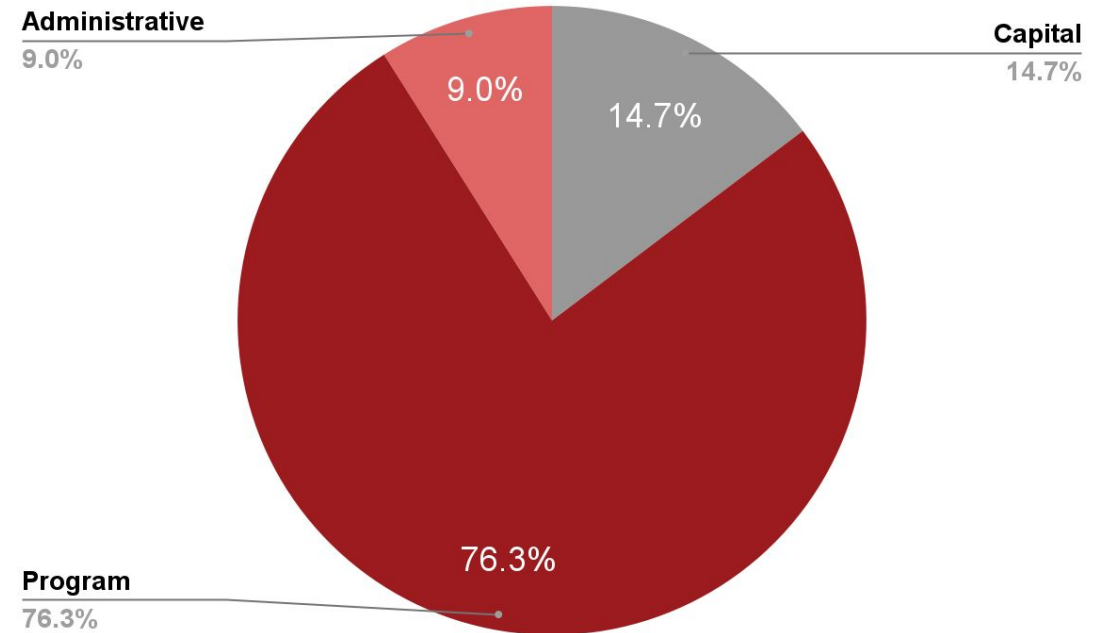
\$92,316	BOCES
\$42,494	Personnel Non-Instructional Salary
\$432,179	Debt Service Payments (Prior Projects)



# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

## PROPOSED BUDGET

Expenditures	2023 - 2024	2024 - 2025	Variance
Program	\$13,282,220	\$14,256,356	\$974,136
Capital	\$3,065,174	\$2,746,123	-\$319,051
Administrative	\$1,621,328	\$1,675,241	\$53,913
<b>Total</b>	<b>\$17,968,722</b>	<b>\$18,677,720</b>	<b>\$708,998</b>





# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

## THREE PART BUDGET

ADMINISTRATIVE BUDGET COMPONENT		
	2023-24	2024-25 Proposed
Board of Education	21,428	23,088
Central Administration	226,639	233,807
Central Support	792,523	811,993
Supervision/Staff Development	361,875	372,464
Employee Benefits	218,863	233,889
<b>Total Administrative Component</b>	<b>1,621,328</b>	<b>1,675,241</b>
Total %	9.02%	8.97%

PROGRAM BUDGET COMPONENT		
	2023-24	2024-25 Proposed
Regular Instruction	4,300,855	4,726,982
Special School Programs	3,248,979	3,462,436
Student Services	1,420,205	1,419,109
Transportation	595,714	676,213
Employee Benefits	3,716,467	3,971,616
<b>Total Program Component</b>	<b>13,282,220</b>	<b>14,256,356</b>
Total %	73.92%	76.33%

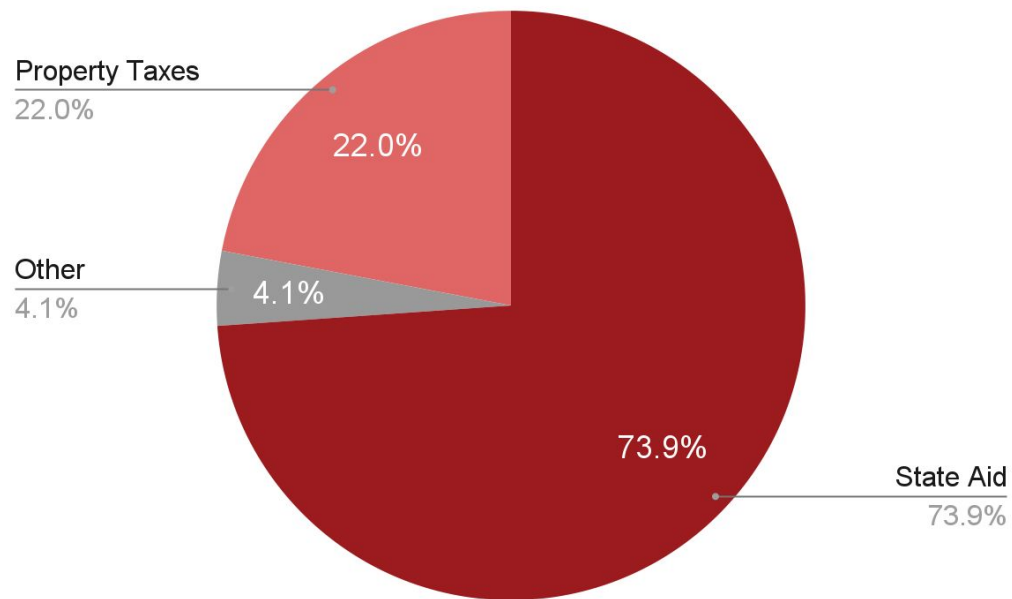
CAPITAL BUDGET COMPONENT		
	2023-24	2024-25 Proposed
Operation & Maintenance	1,048,451	1,086,796
Employee Benefits	273,579	292,361
Debt Service	1,743,144	1,366,966
<b>Total Capital Budget</b>	<b>3,065,174</b>	<b>2,746,123</b>
Total %	17.06%	14.70%
<b>TOTAL EXPENDITURES</b>	<b>17,968,722</b>	<b>18,677,720</b>
Employee Benefits	4,208,909	4,497,866





# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

## ESTIMATED REVENUES



	2023 - 2024	2024 - 2025
State Aid	\$13,169,950	\$13,801,615
Other	\$759,778	\$763,278
Property Taxes	\$4,038,994	\$4,112,827
<b>TOTAL</b>	<b>\$17,968,722.00</b>	<b>\$18,677,720.00</b>



# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

## ESTIMATED ANNUAL RESIDENT COST

Assessed Property Value	Annual Increase <u>No Star</u>	Annual Increase <u>Basic Star</u>	Annual Increase <u>Enhanced Star</u>
\$40,000	\$9.30	\$2.32	\$0
\$50,000	\$11.62	\$4.65	\$0
\$60,000	\$13.94	\$6.97	\$0
\$70,000	\$16.27	\$9.30	\$1.56
\$80,000	\$18.59	\$11.62	\$3.88
\$90,000	\$20.92	\$13.94	\$6.21
\$100,000	\$23.24	\$16.27	\$8.53

- The above chart represents a standard Star Basic exemption of **\$30,000** of the assessed property value and a **\$63,300** exemption for Enhanced Star. Actual rate increase may vary due to differences in the equalization rate.



# CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

## PROPOSITIONS

### PROPOSITION 1

Shall the Board of Education of the Cincinnatus Central School District be authorized to appropriate and expend an amount not to exceed \$18,677,720 for general purpose for the year of 2024-2025 and to levy a tax on the taxable property of the school district as provided by law?

### PROPOSITION 2

The Board of Education of the Cincinnatus Central School District, Cortland, Chenango and Broome Counties, New York is hereby authorized to purchase student transport vehicles including incidental equipment and expenses in connection therewith, at a maximum estimated cost of \$411,621, and said amount, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided by Section 416 of the Education law, and, in anticipation of such tax, obligations of said School District shall be issued.

### BOE VOTE

The election of two (2) members of the Board of Education. Two (2) three-year terms to fill the vacancies caused by the expiration of the terms of Debra Kressler and Jessica Latta.



CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

# QUESTIONS





CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2024-25

*Thank You!*



**PLEASE  
VOTE!**

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**Tuesday, May 21, 2024**  
12 Noon – 8:00 PM  
Large Gymnasium Foyer